

## Princeton Joint Unified School District's 2017-18 Education Protection Account (EPA) Actual Expense

**Background:**

Proposition 30, *The Schools and Local Public Safety Protection Act of 2012*, approved by the voters on November 6, 2012, temporarily increases the state sales tax rate for all taxpayers and the personal income tax rates for upper-income taxpayers.

**Implementation:**

- These state revenues will be deposited into a state account called the *Education Protection Account (EPA)*.
- School districts will receive funds from the EPA based on their proportionate share of the statewide revenue limit amount. Then, a **corresponding reduction is made to the school district's revenue limit equal to the amount of their EPA revenues**.
- Beginning 2013-14 the entitlement will be made quarterly.

**Further Reporting Requirements:**

- Each year, a spending plan must be approved by the governing board during a public meeting.
- EPA funds cannot be used for salaries or benefits of administrators or any other administrative costs.
- Each year, the district must publish on its website an accounting of how much money was received from the EPA and how the funds were expended.
- There will be a requirement for the annual financial audit to include verification that the EPA funds were used as specified by Proposition 30.
- The EPA entitlement and expenditures will be recorded in Resource Code 1400.

**District Spending Plan:**

As specified by Proposition 30, it is the district's intent to spend the EPA funds on "instructional activities"; primarily teacher salaries and benefits as detailed below.

**2017-18 PJUSD EPA Entitlement**

Revenue	01-1400-0-0000-0000-8012-000-000-00000	\$ 32,118.00
Counselor Salary	01-1400-0-0000-3110-1200-004-000-00000	\$ 20,659.92
STRS	01-1400-0-0000-3110-3101-004-000-00000	\$ 2,981.27
Medicare	01-1400-0-0000-3110-3301-004-000-00000	\$ 285.27
Health and Welfare	01-1400-0-0000-3110-3401-004-000-00000	\$ 3,684.79
Unemployment Insurance	01-1400-0-0000-3110-3501-004-000-00000	\$ 10.30
Worker's Compensation	01-1400-0-0000-3110-3601-004-000-00000	\$ 661.06
Materials & Supplies	01-1400-0-1110-1000-4300-001-000-00000	\$ 3,835.39
<b>Total Expenses</b>		<b>\$ 32,320.00</b>